



Enterprise Risk Management Steering Committee - CHARTER -

Introduction

Enterprise Risk Management (ERM) is a process-driven tool that enables senior management to visualize, assess, and manage significant risks that may adversely impact the attainment of key organizational objectives. The College of Coastal Georgia (Coastal Georgia) ERM Steering Committee ('the Committee') is the primary body of the College charged with the oversight of risk management activities. This Charter broadly defines the ERM Steering Committee's roles concerning risk management. However, nothing in this Charter shall be construed to limit the authority of the Committee.

Membership

The ERM Steering Committee shall consist of the President, Provost & Vice President for Academic Affairs, Vice President for Advancement, Vice President for Business Affairs, Vice President for Student Affairs & Enrollment Management, and other representation deemed necessary by the President.

Committee Responsibilities

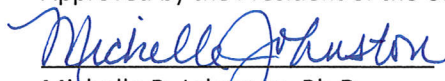
The primary responsibilities of the Committee are to establish and maintain the ERM framework employed by the University System of Georgia (USG) that provides clear direction and guidance for risk management:

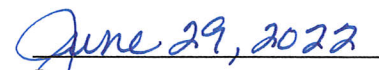
- *Identify Risks*
 - Assemble a comprehensive list of both risk threats and opportunities.
- *Report on Risks*
 - Communicate risks to stakeholders and report on the status of the risk strategy.
- *Align ERM Process to Goals*
 - Ensure ERM processes maximizes the achievement of strategic goals.
 - List key objectives, prioritize goals, and select objectives for assessment.
- *Assess Risks*
 - Examine the likelihood and impact of the risks.
 - Assign risks of 4 or higher to a risk owner.
- *Manage Risks*
 - Identify controls and mitigation requirements.
 - Develop a mitigation plan for key risks.
 - Monitor how the risks are changing on a quarterly basis.

Annual Charter Review and Evaluation

The Committee shall annually assess its activities with respect to the responsibilities outlined in this Charter and take action, as needed, in response to this assessment. This assessment shall include a review of the adequacy of the Committee Charter. Recommended revisions to the Charter shall be submitted for approval to the President.

Approved by the President of the College of Coastal Georgia.


Michelle R. Johnston, Ph.D.
President


Date