



COLLEGE *of*  
COASTAL  
GEORGIA

---

FOUNDATION



2023 ANNUAL REPORT

**NAVIGATING THE PATH AHEAD**

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LETTER FROM THE PRESIDENT & BOARD CHAIR

Dear Friends and Supporters,

Your unwavering support continues to inspire us. The generosity you've shown the College of Coastal Georgia is truly remarkable. Because of your commitment, we are making significant strides in our mission to provide an accessible and quality higher education. Thank you for believing in our vision and encouraging others to join us in this journey.

We are thrilled to share that 2023 was another outstanding year for fundraising at the College of Coastal Georgia. We surpassed our previous best, receiving 931 gifts and welcoming a growing number of new donors to the Coastal Georgia family. This outpouring of support is a testament to the impact our work is having on students and our community.

The establishment of numerous new scholarships is a highlight of the past year. These opportunities are transforming lives and creating brighter futures for our students. Your investment in their success is invaluable.

Building on this momentum, we are excited about the future. New construction projects, expanding community partnerships, and additional scholarship initiatives are on the horizon. Your continued support is essential as we strive to achieve even greater heights.

On behalf of the entire College and the Foundation, we express our sincere gratitude for your partnership. Your generosity and friendship make a profound difference in the lives of our students and the vitality of our community.

Thank you for being a part of our story.

Handwritten signature of Johnny Evans Jr.

Johnny Evans Jr, Ph.D.  
Interim President  
College of Coastal Georgia

Handwritten signature of Hillary Stringfellow

Hillary Stringfellow  
Chair  
College of Coastal Georgia Foundation



BRUNSWICK CAMPUS



CAMDEN CENTER



## CONTRIBUTING TO THE LOCAL ECONOMY

The College of Coastal Georgia significantly impacts Southeast Georgia both socially and economically. In fiscal year 2023, the College contributed over \$102 million through operating expenses and student and employee spending. The Lucas Center for Entrepreneurship has supported over 450 local entrepreneurs, fostering a 10% growth in new businesses. Strong community partnerships and the dedication of faculty and staff have deepened the College's connection to the region.



PLAYING A MAJOR ROLE IN SOUTHEAST GEORGIA

## COMMUNITY CENTER FOR THE ARTS

The College unveiled the designs for the Community Center for the Arts, a joint project between the College and Glynn County Board of Education. A special reception was hosted at the College where a group of invitees, who expressed a passion for the performing arts and arts education, gathered to celebrate a crucial step in a decades-long dream. Interior and exterior drawings for the Center were on display to view. The Center will feature an auditorium for 1,000 guests, professional-level acoustics, and space to accommodate musical concerts, dance performances, lectures, meetings, and other community events.



UNVEILING THE DESIGNS FOR THE COMMUNITY CENTER FOR THE ARTS

## 1407 UNION STREET

The College of Coastal Georgia Foundation acquired 1407 Union Street, formerly The Village Oven, for a new teaching kitchen/lab to enhance the culinary arts program. Located in Downtown Brunswick, the facility will boost the region's hospitality and culinary industries, offering students increased internship and cooperative education opportunities at local restaurants and hotels. This will help students build industry connections and gain practical experience.



ENJOYING FIRST FRIDAY AT 1407 UNION STREET

## BE A NAVIGATOR

The Navigator Society, composed of donors giving \$1,000 or more to unrestricted funds, has grown with 83 founding members. Giving levels include admiral (\$10,000), captain (\$5,000-\$9,999), commander (\$2,500-\$4,999), and lieutenant (\$1,000-\$2,499). These donors support the College's commitment to an "every student, every time" approach.



NAVIGATING STUDENTS TOWARD SUCCESS

## MAKING EARNING A DEGREE POSSIBLE

Scholarships are an incredible source of financial assistance for college students. Not only do scholarships reduce financial stress to help students focus more on their studies, but they assure students that others support them in achieving their dreams.

College of Coastal Georgia alumnus Ryan Gallagher wanted to give back to the campus community that has given him so much, and thereby created **The Ryan Nursing Scholarship** to benefit male nursing students.

“I would not have been able to make it through college if it weren't for the scholarships I received while in school, and the continued support of the entire campus during my journey to become a nurse,” Gallagher said.

Being located along the beautiful Georgia coast gives students in the environmental science program the advantage of learning in real, living labs. **The Nancy and Lewis Glenn Environmental Sciences Scholarship** furthers this by providing financial assistance for students in the program. Preference is given to students with a grade-point average of 3.3 in their sophomore year.

Hospitality and tourism management majors have the opportunity to become “Moore Scholars” through the **Elizabeth Wilson Moore and Jackson Watts Moore Endowed Scholarship**. Betty and Jack Moore demonstrated a lifelong commitment to serving others, and their generosity will help deserving students afford to attend the

College. Becoming a Moore Scholar will be life-changing for deserving students.

The lifelong friends of Richard Dennis Restagno, Lindy Hulse Aiken, Howard Mann, Ricky Poppell, and Joe Salkin, established the **Richard D. Restagno Endowed Accounting Scholarship** to benefit students majoring in accounting. Restagno cared deeply for his clients' financial success, and the scholarship will help aspiring accountants cultivate that same value.

**The Ted Rice Memorial Entrepreneur Scholarship** honors the entrepreneurial spirit of Theodore Albert (Ted) Rice, who after many years of various business experiences, embraced being an entrepreneur. The scholarship currently benefits students majoring in business with a concentration in entrepreneurship, and who have a goal to launch their own business.



RYAN GALLAGHER GIVES BACK  
TO HELP FUTURE NURSES

## SPORTS

## A WINNING FUTURE

Student-athletes excelled academically and athletically this year. Eight softball players achieved a 4.0 GPA in both fall and spring semesters, all eight Women's Tennis players earned a 3.0 GPA or higher, and all 10 Women's Golf players maintained a 3.0 GPA in the spring. Three Coastal teams reached national championship tournaments in Men's Golf, Men's Tennis, and Softball, with Mariner Softball winning both SUN Conference Regular Season and Tournament Championships. Men's Tennis made it to the NAIA National Tournament quarterfinals, marking their highest-ranked win.

The John N. Patrick Memorial Golf Scholarship honors the life and legacy of John “JP” Patrick Jr., a student of the College, who passed away in 2013 at 21 years of age. He graduated from New Smyrna Beach High School in Florida, where he lettered in golf and tennis. JP was an accomplished bowler and owned and operated JP's Pro

Shop at the Strikezone in Brunswick. The scholarship will benefit a member of the Men's Golf Team as they balance both athletic and academic success.

## SPORTS STATS

- **Earned the 2023 Five Star NAIA Champions of Character Gold Honors**
- **12 Mariners named to the 2023 NAIA Men's & Women's ITA Scholar-Athletes and All-Academic Teams**
- **Men's Tennis ranked No. 8**
- **Men's Golf ranked No. 5**
- **Softball ranked No. 18**

# 2023 COLLEGE STATS

OVER THE LAST 10 YEARS,

## 2023 WAS #1 YEAR IN:



TOTAL DOLLARS  
RAISED



TOTAL NUMBER OF  
DONORS



THE NUMBER OF  
FIRST-TIME DONORS



THE NUMBER OF NEW  
SCHOLARSHIPS ESTABLISHED

## 90% INCREASE

IN DUAL ENROLLMENT PROGRAM.  
THE LARGEST IN COLLEGE HISTORY



DEDICATED GIVING TUESDAY TO  
RAISING FUNDS AND COLLECTING  
CANNED GOODS FOR THE

## THE DECK CAMPUS PANTRY



TOTAL CONTRIBUTIONS  
*(including pledges)*

## \$2.69M

NUMBER OF DONORS

## 595

AMOUNT OF  
FOUNDATION  
STUDENT SUPPORT +  
SCHOLARSHIPS  
AWARDED

## \$878,745

DIRECT SUPPORT TO  
THE COLLEGE BY  
THE FOUNDATION

## \$1.8M

# 2023 FISCAL REPORT

## 2023 SUMMARY

### BALANCE DECEMBER 31, 2022

(Audited) ..... \$22,093,307

Cash Contributions and  
Other Operating Revenue\* ..... \$2,455,356

Net Increase/(Decrease) in Pledges ..... \$276,613

Earnings/(Losses) ..... \$2,332,500

## PROGRAM DISBURSEMENTS

Academic and Institutional Support ..... \$828,437

Student Support and Scholarships ..... \$878,745

Foundation Operations ..... \$175,465

Total ..... \$1,882,647

BALANCE DECEMBER 31, 2023 ..... \$25,275,129

(Audited)

\*Cash Contributions & Other Operating Revenue include \$211,558 of in-kind (non-cash) contributions

## BREAKDOWN OF FUND BALANCE

Unrestricted ..... \$4,575,872

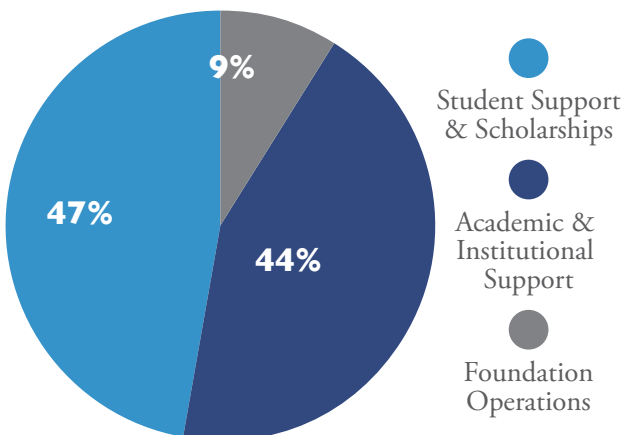
Donor Restricted – Purpose ..... \$11,726,970

Donor Restricted – Perpetual ..... \$8,972,287

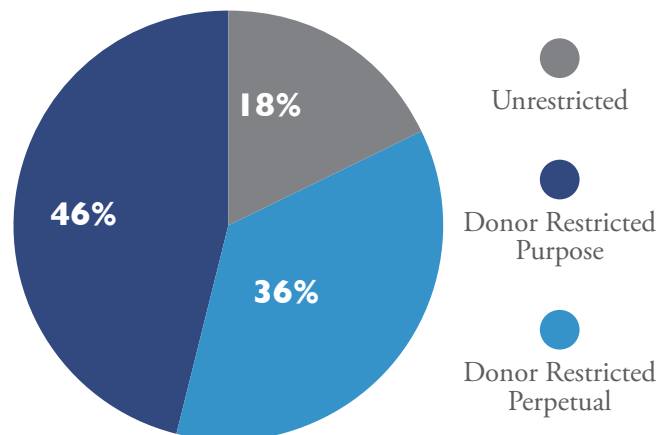
TOTAL ..... \$25,275,129



### PROGRAM DISBURSEMENTS



### BREAKDOWN OF FUND BALANCE



**Unrestricted:** Funds for program expenses having no restrictions. **Donor Restricted-Purpose:** Funds for program expenses restricted to a specific purpose and met by the passage of time or other events specified by donor. **Donor Restricted-Perpetual:** Funds to be held in perpetuity to generate earnings for program expenses.

# 2023 CONTRIBUTORS

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Nancy and Jim Kaufman
- ↓ Lindee and Arthur Lucas
- ↓ Elizabeth and Jackson Moore  
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- ↓ Anne and William Stembler  
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University System of Georgia Foundation  
Elise and Lloyd Winans

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‡ Denotes founders of the Navigator Society

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# College of Coastal Georgia Foundation

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The College of Coastal Georgia Foundation was organized more than 40 years ago and serves to develop resources to support the College in providing quality educational opportunities. By investing in student scholarships, academic programs, campus programming, and intercollegiate athletics, the Foundation creates the conditions under which our students can thrive in pursuit of their educational goals.



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